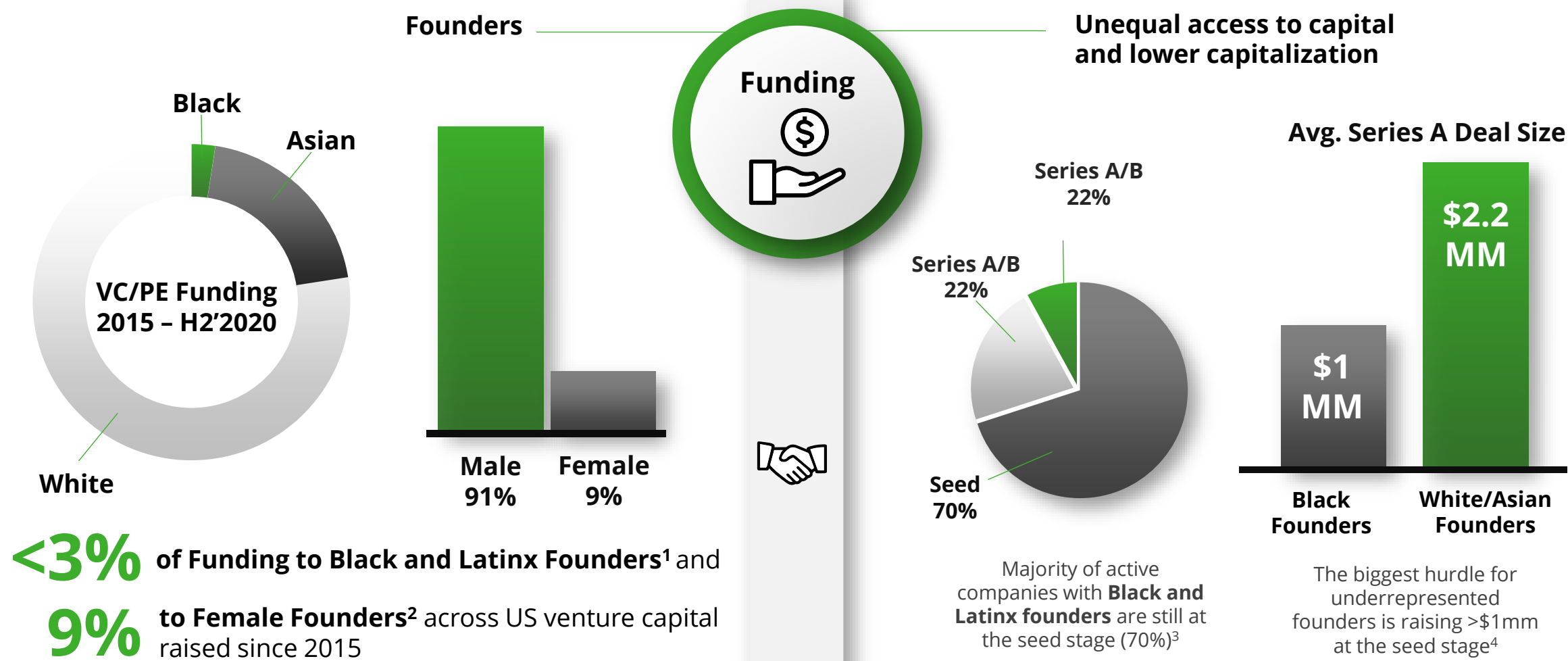


# Moving Forward: Diversity, Equity and Inclusion



## Venture Capital Diversity & Funding Gap

Diversity and inclusion with founders, funds, and boards leads to improved fund performance



**7%**

of board seats of privately funded companies held by women. 60% do not have a female board member.<sup>7</sup>

Startups founded by women deliver

**>2X** the revenue per dollar invested than those founded by men<sup>6</sup>

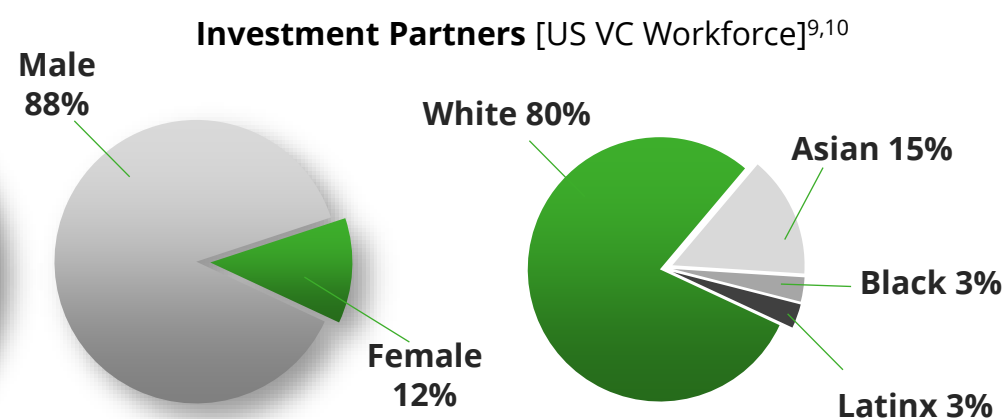


Women and minority-owned businesses consistently achieve at-or-above-market returns,<sup>5</sup> and address market opportunities with strong VC risk and return profiles

Studies have shown VC firms who increased female partner hires by 10% had an **increase of**

**1.5%** in overall fund returns each year, and **9.7%** more profitable exits<sup>8</sup>

Further, the same 2019 study found that only **4%** of executive directors and just **5%** of investor directors were women.<sup>11</sup>



### Sources of Information

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 [10] Deloitte and NVCA, "NVCA-Deloitte Human Capital Survey." *Diversity & Inclusion in the VC Industry*, 2019.  
 [11] Kellogg School of Management and Crunchbase, 2019 (<https://news.crunchbase.com/news/2019-study-of-gender-diversity-in-private-company-boardrooms/>).